

A G E N D A



Recommendation for Committee Action

Housing and Community Development Committee	Item ID	53210	Agenda Number	3.
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Meeting Date:	12/9/2015	Department:	Neighborhood and Community Development
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Subject

Consider a draft ordinance that would establish a Homestead Preservation District Tax Increment Reinvestment Zone in District A.

Amount and Source of Funding

Fiscal Note

Consider a draft ordinance that would establish a Homestead Preservation District Tax Increment Reinvestment Zone in District A.

Purchasing Language:	
Prior Council Action:	No prior Council Action has been taken.
For More Information:	Erica Leak, Manager of Planning, Policy and Outreach 512-974-9375
Boards and Commission Action:	On November 18, 2015, Greg Canally, Deputy Chief Financial Officer of the Finance Department, delivered a presentation outlining Tax Increment Financing and its impacts, as well as policy considerations regarding the creation of a Tax Increment Reinvestment Zone (TIRZ) in District A, and responded to numerous clarifying questions from Council Members. No action was taken. The video containing a presentation and prior discussion regarding this item can be viewed at: http://www.austintexas.gov/department/city-council/2015/20151118-hcdc.htm
MBE / WBE:	
Related Items:	

Additional Backup Information

